



# ANNUAL REPORT 2021

**2021 was a monumental year for ABCLT.** Despite COVID-19 challenges that we're all too familiar with, we were able to achieve many crucial goals in order to fulfill our mission. On behalf of our board and staff, thank you to all of our donors, members, volunteers, and partners - we couldn't have done it without you!

## REVENUE BY THE NUMBERS

City of Asheville	\$275,000
RAD Lofts	\$100,000
Private Contributions	\$41,997
Tzedek Social Justice Fund	\$40,000
Dogwood Health Trust	\$10,000
Buncombe County	\$5,000
New Belgium Brewing	\$4,250
Parsec Financial Management	\$500
Application Fees & Outreach Events	\$340
<b>Total</b>	<b>\$477,087</b>

## YEAR IN REVIEW

- Revamped website and created a suite of marketing materials.
- Hired a bookkeeper to provide accounting support for the organization.
- Implemented a donor management database in order to track and acknowledge our supporters.
- Created the Montford & Stumptown Fund as well as the Burton Street Fund with the goal of supporting Black residents.
- Received seed funding for a property tax relief program to prevent displacement of homeowners in historically Black neighborhoods.
- Conducted our first financial review.
- Solidified partnership with Pinnacle Financial Partners and pre-qualified our first homebuyer.

## KEY HIGHLIGHTS

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Homeownership Applicants

14

Board Members

15

Committee Members

131

First-Time Donors

142

General & Supporting Members

